

Reply to Query received

Section: ANNEXURE I: SCOPE OF WORK- Explanatory notes: -

1. The bids from the participants from India shall have to be ascertained based on the data available in public domain or bids available with the power exchanges of India. The bidder needs to elaborate in the proposal, the manner in which they propose to address this issue.

QUESTION: Who would co-ordinate with Indian power exchanges for the Bids if the same is not available in public domain?

Reply - It is the bidder's responsibility to ensure proper sourcing of data. The accuracy of the data should be of the level required to meet the objectives of the pilot market. IRADe will not coordinate with Indian power exchanges for this matter. It is suggested that the bidder may explore the possibility of ascertaining the Indian bids from the information available in the public domain.

2. Residual and Unified Mode:

QUESTION: We understand that in Residual mode, all unmatched Indian bids (i.e. Bids not cleared on Indian Exchanges) would be cleared against bids received from Nepal, Bhutan and Bangladesh.

In case of Unified Mode all Indian bids would be cleared along with bids received from Nepal, Bhutan and Bangladesh. Please confirm.

Reply – Confirmed. Please note that the bids received from Nepal, Bhutan and Bangladesh may be cleared not only against Indian bids but also against each other

3. Participants in the pilot market - Nepal, Bhutan, Bangladesh and India shall be the participants in the pilot market.

QUESTION:: We need to understand number of Areas from IRADe's perspective and Bid Area connection.

Reply – It is mentioned in Scope of Work that the impact of transmission constraints shall not be considered. The bidder has to come up with the methodology. IRADe shall evaluate the proposed methodology. Hence the above will be entirely as per the bidder's assessment.

☒ Section: Deliverable – 3 - Preparation and submission of the draft report and Deliverable – 4- Preparation and submission of the Final report:

QUESTION:: Please elaborate on number of reports and their format.

Reply – All the components of the draft report are mentioned in Scope of Work. Any particular format is not mandatory. You can use the format you desire subject to approval of IRADe.

☒ Section: Period of the assignment – Point 3, page 8:

The bidder shall quantify the transmission losses and charges applicable to the various

transactions through the pilot market. The quantification shall be fully justified.

QUESTION: We assume that the quantification and its justification will be through physical document flow and nothing is expected from the software in this regard. Please confirm.

Reply – All quantification and its justification can be through physical document flow as well as other means. The bidder shall mention the manner in which the quantification and its justification is proposed to be done.

☒ General:

1. Bidding would be for 15 min or hourly period?

2. We assume that bidding price would be in Mwh/INR. Please confirm.

Reply – For both the above queries, the bidder has to mention in the methodology how they propose to address this issue of having different currencies in the different Nations.

3. We understand that clearing and settlement process in the mock run is kept out of scope. Is our understanding correct?

Reply – All process necessary in achieving the objectives of the pilot market and ensuring the accuracy of the results have to be run. Running of specific processes will be bidder's outlook.

4. What is the expected total number of participants and portfolios from system sizing perspective?

Reply – It is felt that the same can be assessed by the bidder based on the scope of work and the overall knowledge of South Asian Power Market.

5. Are you expecting only single bid in the mock run or block bid is also expected?

Reply – Block bid is not expected, only single bid is envisaged.

☒ If block bids is expected then what is the expected number of block bids per portfolio?

Reply – Not applicable in view of the above reply.